

SRK INSTITUTE OF TECHNOLOGY  
ENIKEPADU, VIJAYAWADA  
SPONSORS:SRK FOUNDATION

BALANCE SHEET AS ON 31.03.2021

Liabilities	Sch. No	AMOUNT		Assets	Sch. No	AMOUNT	
		RS.	PS.			RS.	PS.
<b>Capital Fund:</b>							
Balance as on 01.04.2020	4,45,39,396.68			Fixed Assets	Sch 6	15,56,75,472.62	
less: Excess of Expenditure Over income	1,54,25,095.57	2,91,14,301.11		<b>Current Assets, Loans &amp; Advances:</b>			
Secured loans	Sch 2	45,46,622.00		Deposits		3,63,310.00	
Unsecured Loans	Sch 3	10,89,37,141.00		Rent Advance		1,65,000.00	
<b>Current Liabilities:</b>				TDS /TCS		66,971.00	
Sundry Creditors	Sch 4	1,67,30,836.30		Prepaid Fire Renewal Expenses		2,22,485.40	
Provisions for Exp	Sch 5	4,62,39,173.50		Fees Receivables		9,97,47,664.00	
Due to VIT,Vipw own Institutions		5,05,10,268.80		Cash-in-hand		99,338.58	
Due From Srk Foundation Own Institution		7,48,440.80		Cash at Bank	Sch 7	4,86,541.90	
		25,68,26,783.51				25,68,26,783.51	

As per our report of even date

For Suresh and Babu  
Chartered Accountants

FRN: 004254S

(CA S.Akkaiah Naidu)

Partner

ICAI M.No.208436

UDIN:22208436ACTYYB5839

Place : Vijayawada



For SRK Institute of Technology

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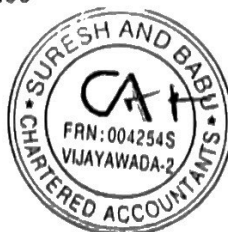
Secretary

15.03.2021

SRK INSTITUTE OF TECHNOLOGY  
ENIKEPADU, VIJAYAWADA  
SPONSORS:SRK FOUNDATION

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDING ON 31.03.2021

EXPENDITURE	AMOUNT RS. PS.	INCOME	AMOUNT RS. PS.
To Salaries Teaching	4,88,83,816.00	By Fees Received	12,12,97,089.58
To Salaries Non Teaching	1,25,37,125.00	- As per Schedule 1	
To Naac Consultant Remuneration	1,00,000.00		
To Naac Reg Fees	30,000.00	By Excess of Expenditure over Income	1,54,25,095.57
To Provident Fund	4,25,497.00		
To ESI	2,13,781.00		
To Professional Tax of the College	5,000.00		
To Sanitiser Expenses	90,236.00		
To Staff Welfare	2,44,594.00		
To Security Charges	14,91,645.00		
To Travelling Expenses	35,56,091.82		
To Students Life Skills Motivation Pro	90,000.00		
To Staff Ratification Exp	1,25,000.00		
To Electricity Charges	21,90,581.00		
To Advertisement	3,13,500.00		
To PF ADMIN Charges	69,531.00		
To AFRC Processing Fees	70,000.00		
To ISO Certification Expenses	31,860.00		
To Bank Charges	56,003.22		
To Ict Training Annual membership Fe	59,000.00		
To News paper and periodicals	19,613.00		
To Affiliation Fee(JNTU)	1,23,82,950.00		
To JNTU Reg Fees	49,600.00		
To Spot Admission Online Reg. Fees	6,800.00		
To Students Welfare	83,880.38		
To Jntu FFC Inspection Fees	83,979.00		
To Fire Renewal and other related Exp	1,68,905.80		
To Telephone Charges	1,64,009.00		
To Freight Exp	19,280.00		
To Lift Maintanance	1,21,894.00		
To UPS Maintenance	1,00,300.00		
To Mgt Seats Processing Fees AP EM	1,65,600.00		
To Computer Maintenance	32,199.00		
To Audit Fee	1,77,000.00		
To CM Relief Fund	2,00,000.00		
To CII Membership fees	17,700.00		
To AP Pvt Eng Colleges Association F	4,57,000.00		
To General Exp	32,761.00		
To Taxes and :Licencses	36,860.00		
To Panchayat Taxes	5,20,704.00		
To Printing & Stationery	7,64,889.00		
To Electrical Repairs	50,540.00		
To Repairs and Maintenance	59,390.00		



To Garden Maintenance	1,58,986.00
To Furniture Repairs	71,325.00
To Seminar and Workshop Expenses	1,19,693.00
To Rentals	26,78,800.00
To Intercom Phones AMC Charges	10,620.00
To Generator Maintenance	17,945.00
To RO Plant Maintenance	2,616.00
To Vehicle Maintenance	14,29,725.15
To Lab Maintenance	35,202.00
To Insurance on Vehicles	10,38,168.00
To Property Insurance	2,09,745.00
To Courier Charges postage	1,041.00
To CRDA Fees	33,06,679.00
To Delnet Library Software Renewal e	13,570.00
To Library Journals	1,75,161.00
To Plants expenses	37,140.00
To Sms Expenses	7,700.00
To Interest on Nissan Finance	29,540.00
To Interest to Chola Finance	5,79,096.00
To Interest to Sundaram Finance Bus N	5,728.30
To Interest to Sundaram Finance on Ne	5,974.72
To Interest on Unsecured Loans	7,74,764.00
To Internet Bill	3,07,886.16
To Building Maintenance	1,16,87,828.26
To Fees Reimbursement	74,65,750.00
To AC Repairs and Maintance	21,040.00
To Sanitory Expenses	1,97,163.00
To Software Renewal Exp	2,68,500.00
To Software Training Fees	3,000.00
To Sports Exp	39,977.00
To Placement Drive Exp	5,15,710.00
To College Annual Day Expenses	39,241.00
To Guest Welfare	20,662.00
To Professional Fees	3,75,000.00
<b>To Depreciation</b>	<b>1,87,72,093.34</b>

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13,67,22,185.15

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As per our report of even date

For Suresh and Babu  
Chartered Accountants  
FRN: 004254S



(CA S. Akkaiah Naidu)

Partner

ICAI M.No.208436

UDIN: 22208436ACT44B5839

Place : Vijayawada



For SRK Institute of Technology



Secretary

**SRK INSTITUTE OF TECHNOLOGY  
ENIKEPADU, VIJAYAWADA  
SPONSORS:SRK FOUNDATION**

**Schedules Forming Part of Income & Expd and Balance Sheet 2020.21**

Particulars	Amount	
	Rs.	Ps.
<b>SCHEDULE 1</b>		
<b>FEES COLLECTION</b>		
1st Year Feses	6811700.00	
2nd Year Fees	5042300.00	
3rd Year Feeses	7473000.00	
4th Year Feeses	7613200.00	
5th IMBA Tution Fees	15000.00	
Fees Recceivables	93985430.00	
<i>Interest On Banks (Recd)</i>	324.00	
<i>Interest on Electricity Deposit</i>	39518.00	
<i>Interest on FDR(Rect)</i>	266546.58	
<i>Interest on Tds Refund</i>	1982.23	
<i>Other Income</i>	38393.77	
<i>Tds Refund</i>	9695.00	
<b>Total</b>	<b>12,12,97,089.58</b>	
<b>SCHEDULE 2</b>		
<b>SECURED LOANS</b>		
Chola Fina Bus No 21 (60748)	1559621.00	
Chola Finance Bus No 18(52941/-)	207209.00	
Chola Finance Bus No 19(52941)	207209.00	
Chola Finance Bus No 20 55104	871652.00	
Cholamandalam Fin Kia Car(34940)	1253001.00	
Cholamandalam Ford Car 1 19380	38303.00	
Cholamandalam Office Ford Car 15929	62442.00	
Nissan Finance Datsun Car (14593)	347185.00	
<b>Total</b>	<b>45,46,622.00</b>	
<b>SCHEDULE 3</b>		
<b>UNSECURED LOANS</b>		
BS Apparao(U L)	24000.00	
BS Silpa(U L)	55145000.00	
BS Srikrishna(UL)	31990800.00	
B.Vijaya Lakshmi(ULoan)	10460000.00	
Kanchem Reddy Narayana	1667770.00	
Krishna Estates Pvt Ltd	7049571.00	
R Padmaja	2600000.00	
<b>Total</b>	<b>10,89,37,141.00</b>	



**SCHEDULE 4****SUNDRY CREDITORS**

Bhuvanastri Contract Works Payable		779929.00
Bookionics		68978.00
CNR ENP		843267.00
Cool Star Refregirator		30567.00
Lakshmi Enterprises		108000.00
Network Security Pvt Ltd Antivirus Fire Walls		112200.00
Proview Instruments		49980.00
Psrvk Ranga Rao		5494996.00
Sony Steel Products		227495.00
Sri Jaganmatha Interiors	1156977.70	
Sundaram Industries		31116.00
Suresh Labour Contractor		1048230.00
X Fire Protection		216665.00
B.S.Apparao Sir Rent to SRKF		4434900.00
Get Green Bio Energy	40000.00	
Girish Gfx		120000.00
Girish Media		78481.00
Gsr Electricals		45900.00
Hanumayya Contracts		1642323.00
Rapid Protection Force Pvt Securities		457238.00
R Venu		1878717.00
Spkr and Associates		679500.00
Sri Jaganmatha Upvc Doors and Windows	1000000.00	
Sri Ram Paints and General		344180.00
Trinetra Securities		188952.00
Tyre World		46200.00

**Balance****Total****1,67,30,836.30****21,96,977.70****3,48,78,721.30**

**SCHEDULE 5**  
**PROVISION FOR EXPENSES**

Audit Fee Payable	324000.00
Caution Depoist(Students)	3397000.00
Chairman Remuneration Payabla	1958800.00
Electricity Charges Payable	343451.00
Esi Deductions	9560.00
Panchayat Tax Payable	520704.00
Professional Fee Payable	538200.00
Professional Tax	326550.00
Provident Fund(From Employees)	480229.00
Provision for Gratuty	8549305.50
Salaries Payable Non Tech	589449.00
Salaries Payable Teaching	24452346.00
Salaries Sweepers Payble	175981.00
Secretary Remuneration Payable	3114730.00
TDS on Audit Fee	15000.00
Tds on Building Maintanance	22507.00
Tds on Chairman Sir Remuneration	210000.00
Tds on Contract Works	3425.00
TDS on Labour Payments	400.00
Tds on Professional Fee	37500.00
Tds on Rent to Srkfoundation Office	16500.00
TDS on Salaries	863000.00
Tds on Secretary Sir Remuneration	210000.00
TDS on Security Services	3145.00
Tds on Technical Works	3750.00
Tds on Unsecured Loans	73641.00

**Total**

**4,62,39,173.50**

**SCHEDULE 7**

**Bank Accounts**

Hdfc Bank Acc(0082)	21972.70
Hdfc Hyd 03177620000045	67107.10
SBI Schlorship Acc 12342	146034.94
Syndicate Bank(190)	23005.95
Syndicate Bank(College-392)	227334.32
Union Bank(College)(1056)	1086.89

**Total**

**4,86,541.90**

**For SRK Institute of Technology**



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**Secretary**

